

MALBEK
❤️ YOUR CLM

x

 CLOC



CGI2023

CGI (CLOC Global Institute) is the leading event that brings together the entire legal ecosystem to focus on legal innovation and transformation.

6,000 members from 60 Countries

Attendees – 2,500+

Theme – Transforming the Legal Function

Key Themes

01

**EMBRACING
GENERATIVE
AI IN LEGAL
OPERATIONS**

02

**DRAFTING
AND
SECURITY
CONCERNS**

03

**INSIGHTS
FROM
MALBEK'S
SESSION**

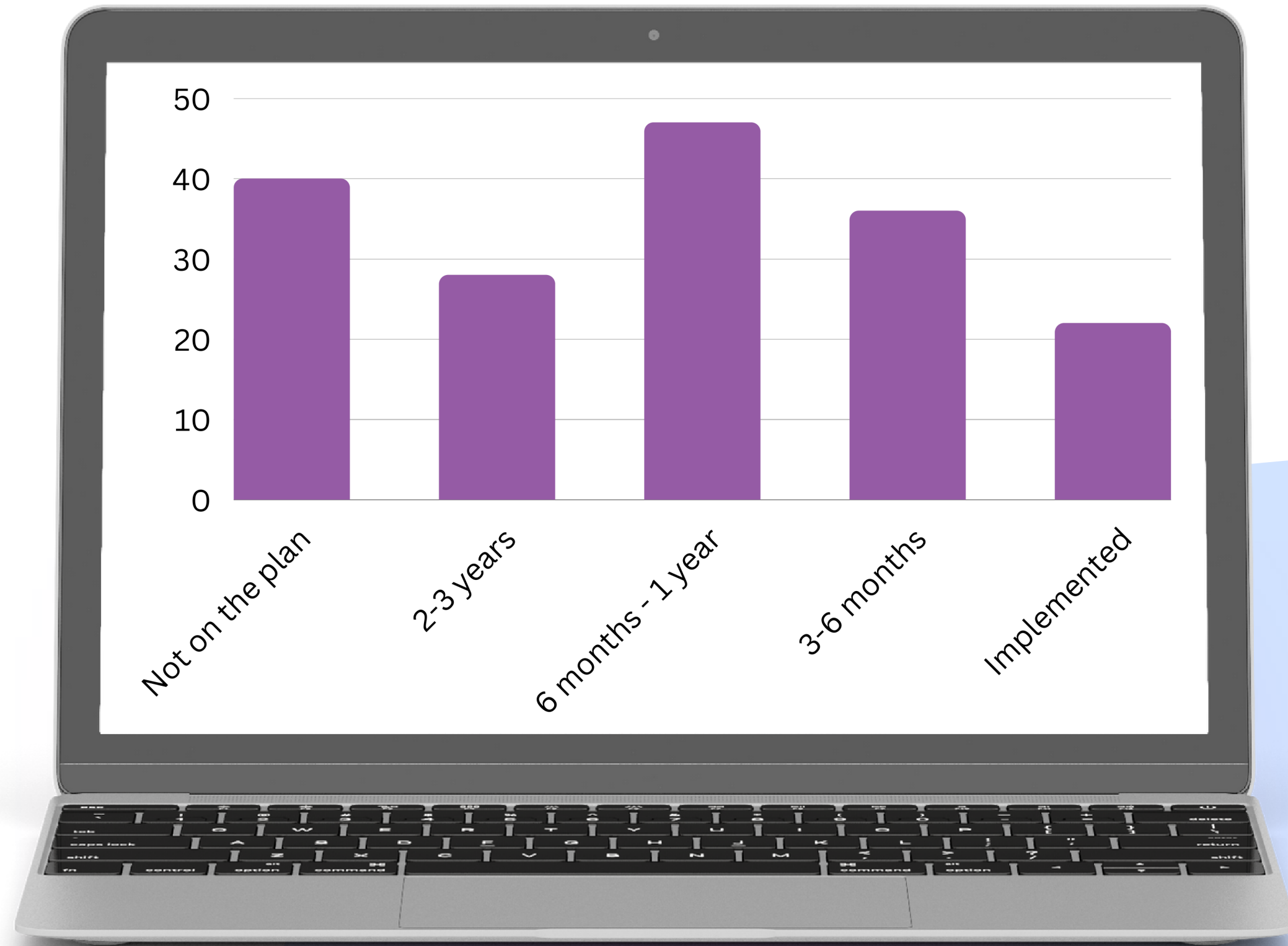
04

**FOUNDATIONS
OF CONTRACT
MANAGEMENT
MATURITY**

Spotlight: Generative AI

- Many organizations reported that they are still drafting policies and guidelines for enterprise use of generative AI solutions.
 - Resource: [Gartner - Six ChatGPT Risks Legal and Compliance Leaders Must Evaluate](#)
- Legal Operations leaders expressed excitement but also frustration with vendor hype, and lack of dialogue around security implications of solutions
- Generative AI experimentation in Legal functions is still nascent, with Fortune 500 organizations taking a particularly conservative approach (many noted partial bans until further maturity in security and transparency are achieved)

Where is generative AI on your roadmap?

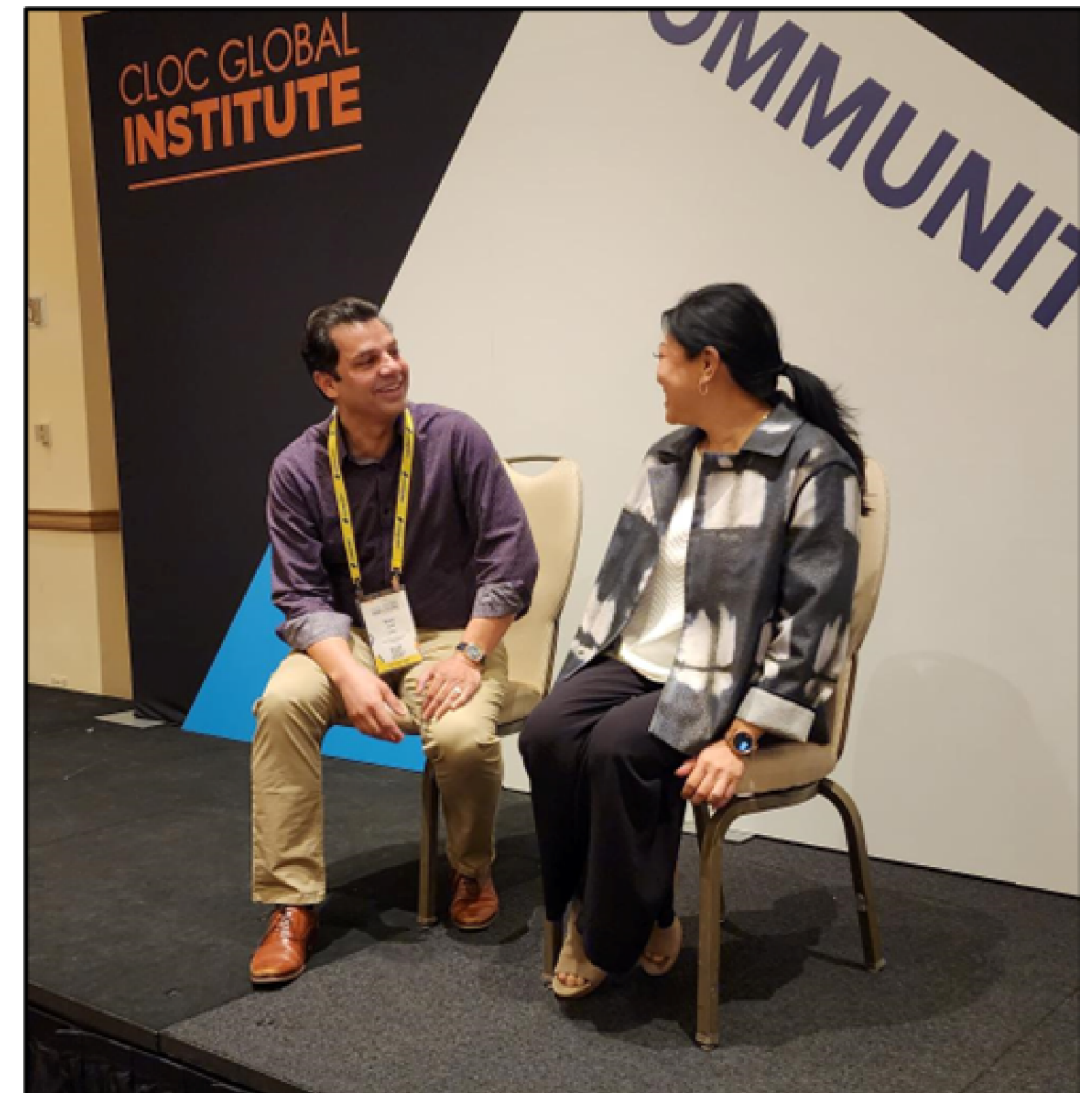


Malbek Presentation: Create value with Legal Tech during a recession

- Impending recession is the first that we will face together as a modern Legal Operations community.
- During the Great Recession of 2008 top performing companies took steps to “win in the turns” – making calculated investments on top growth bets while cutting costs elsewhere
- CFO’s are still prioritizing digitalization investments despite margin pressures. Legal needs to avoid historical bias for conservatism and embrace risk to emerge as winners from this downturn

Malbek Presentation: Create value with Legal Tech during a recession

- Disruptive periods intensify need for real-time data access. Legal will be asked to support decision making at speed (e.g., Force Majeure data during pandemic).
- Downturns bring increased budget and headcount pressure. Codifying tech infrastructure now as an Operational Expense (“OpEx”) can help Legal functions weather these disruptions.



Matt Patel: Malbek COO

Ewa Hugh: Momentive Head of Legal Operations

Concluding Thoughts...

- Generative AI is rapidly changing the face of Legal Technology. SaaS platforms will be the delivery mechanism of generative AI to the enterprise.
- CLM providers will need to provide “Security as a Service” and Interoperability with multiple generative AI models in order to help Legal leaders unlock the power of Generative AI in the enterprise.
- Winning Legal Tech providers will be the ones that can combine amazing User Experience, with in-context Generative tools that provide customers with practical value within existing workflows and business operations.
- Generative AI will not eliminate the need for establishing foundational contract management maturity. In order to capitalize on these advancements, “People & Process” will take on even greater significance – allowing more mature contracting functions to achieve exponential improvements relative to their competitors.

See you next year!

CLOC GI 2023

INFO@MALBEK.IO